

TOWNSHIP OF RARITAN  
COUNTY OF HUNTERDON, NEW JERSEY

**RESOLUTION #16-248**

**WHEREAS**, Flemington Junction, LLC posted a cash performance bond in the amount of \$210,268.38 and a surety bond in the amount of \$1,892,415.42; and

**WHEREAS**, Flemington Junction, LLC has requested a reduction in its cash and surety bonds as a result of the improves it has completed; and

**WHEREAS**, Township Engineer, Antoine Hajjar, has performed a site inspection and recommends a reduction of the Cash Performance Bond to \$117,386.52 and a reduction in the surety bond to \$1,056,478.68.

**NOW THEREFORE BE IT RESOLVED** by the Mayor and Township Committee of the Township of Raritan, County of Hunterdon, State of New Jersey that the Cash Performance Bond posted by Flemington Junction, LLC be reduced to \$117,386.52 and the surety bond be reduced to \$1,056,478.68.

ATTEST:

TOWNSHIP COMMITTEE OF THE  
TOWNSHIP OF RARITAN

\_\_\_\_\_  
William Bray  
Acting Township Clerk

\_\_\_\_\_  
Karen Gilbert  
Mayor

I, William Bray, Acting Township Clerk of the Township of Raritan, hereby certify that the foregoing resolution is a true, complete and accurate copy of a resolution adopted by the Township Committee of the Township of Raritan at a meeting held on November 14, 2016.

\_\_\_\_\_  
William Bray  
Acting Township Clerk

Roll Call	Moved	Seconded	Ayes	Nays	Abstain	Absent
Richard Chen, Committee Member			X			
Michael Mangin, Deputy Mayor		X	X			
Craig O'Brien, Committee Member			X			
Lou Reiner, Committee Member	X		X			
Karen Gilbert, Mayor			X			