

TOWNSHIP OF RARITAN
COUNTY OF HUNTERDON, NEW JERSEY

RESOLUTION #16-246

WHEREAS, Leffler Hill Associates, LLC posted a cash performance bond in the amount of \$212,679.60; and

WHEREAS, Leffler Hill Associates, LLC abandoned its plans for a subdivision which necessitated the performance bond in the amount of \$212,679.60; and

WHEREAS, Leffler Hill Associates, LLC is still required to make improvements pursuant to its Board of Adjustment Approval; and

WHEREAS, Township Engineer, Antoine Hajjar, recommends the release of \$150,000 with the remaining Cash Performance Bond in the amount of \$62,679.60 plus any accrued interest to be retained by the Township of Raritan until the requirements of the Board of Adjustment approval have been met; and

NOW THEREFORE BE IT RESOLVED by the Mayor and Township Committee of the Township of Raritan, County of Hunterdon, State of New Jersey that the Cash Performance Bond posted by Leffler Hill Associates, LLC be reduced by \$150,000.

BE IT FURTHER RESOLVED that \$62,679.60 plus any accrued interest to be retained by the Township of Raritan until the conditions of the Board of Adjustment approval have been completed to the satisfaction of the Township Engineer.

ATTEST:

TOWNSHIP COMMITTEE OF THE
TOWNSHIP OF RARITAN

William Bray
Acting Township Clerk

Karen Gilbert
Mayor

I, William Bray, Acting Township Clerk of the Township of Raritan, hereby certify that the foregoing resolution is a true, complete and accurate copy of a resolution adopted by the Township Committee of the Township of Raritan at a meeting held on November 14, 2016.

William Bray
Acting Township Clerk

Roll Call	Moved	Seconded	Ayes	Nays	Abstain	Absent
Richard Chen, Committee Member			X			
Michael Mangin, Deputy Mayor		X	X			
Craig O'Brien, Committee Member			X			
Lou Reiner, Committee Member	X		X			
Karen Gilbert, Mayor			X			