

**TOWNSHIP OF RARITAN
COUNTY OF HUNTERDON, NEW JERSEY**

RESOLUTION #18-184

**A RESOLUTION AUTHORIZING THE RETURN OF
PERFORMANCE GUARANTEES
(EDGEWOOD PROPERTIES)**

WHEREAS, 240 Highway 202 Associates, LLC posted Performance Surety Bonds on May 9, 2012 in the amounts of \$301,372.49 (#FP0018403) and \$24,825.60 (#FP0017134) respectively; and

WHEREAS, the Township Committee authorized by Resolution #15-20 a reduction of Bond #FP0018403 from \$301,372.49 to \$180,245.09; and

WHEREAS, Surety Bond #FP0018403 was replaced with #EAXC107000004 and #FP0017134 was replaced with #EACX107000003 February 6, 2017; and

WHEREAS, Edgewood Properties requested the return of the original bonds; and

WHEREAS, original Surety Bond #FP0018403 and #FP0017134 were not returned upon receipt of the replacement bonds; and

WHEREAS, on June 28, 2018 Edgewood Properties, LLC has requested the return of original Surety Bonds #FP0018403 and #FP0017134; and

WHEREAS, the Township Engineer recommends the return of original Bond #FP0018403 and #FP0017134 for which #EAXC107000004 and #EACX107000003 replaced respectively.

NOW, THEREFORE BE IT RESOLVED, by the Mayor and Township Committee of the Township of Raritan, County of Hunterdon, State of New Jersey that original Surety Bond #FP0018403 in the amount of \$301,372.49 and #FP0018403 in the amount of \$24,825.60 are hereby released and returned to Edgewood Properties, LLC.

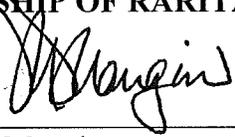
BE IT FURTHER RESOLVED, that Bond #EAXC107000004 in the amount of \$180,245.09 and #EACX107000003 in the amount of \$24,825.60 remain in effect.

ATTEST:

**TOWNSHIP COMMITTEE OF THE
TOWNSHIP OF RARITAN**



Lisa Fania, RMC
Township Clerk



Michael Mangin
Mayor

CERTIFICATION

I, Lisa Fania, Clerk of the Township of Raritan, County of Hunterdon, State of New Jersey, hereby certify that the foregoing resolution is a true, complete and accurate copy of a resolution adopted by the Township Committee of the Township of Raritan at a meeting held on September 18, 2018.



Lisa Fania, RMC
Township Clerk