

TOWNSHIP OF RARITAN
COUNTY OF HUNTERDEON, NEW JERSEY

RESOLUTION #16-183

WHEREAS, there exists a need for an Independent Registered Municipal Advisor for the issuance of \$6,441,000 in General Improvement Bonds, Series 2016; and

WHEREAS, the Township desires to award a contract for professional services contract based upon the merits and abilities of Phoenix Advisors, LLC; and

WHEREAS, this contract for professional services will not be awarded through a “non-fair and open” process pursuant to N.J.S.A. 19:44A-20.4 et seq.

WHEREAS, the Certificate of Funds from the C.F.O. appended hereto certifies that municipal funds are available for same;

NOW THEREFORE BE IT RESOLVED by the Mayor and Township Committee of the Township of Raritan, in the County of Hunterdon, State of New Jersey, as follows:

1. The Mayor and Clerk are hereby authorized and directed to execute the attached agreement with Phoenix Advisors, LLC the performing of Independent Registered Municipal Advisor to Raritan Township.
2. Phoenix Advisors will be compensated \$12,500 for its services after the completion of the bond sale.
3. This contract for professional services will be awarded through a “non fair and open process” pursuant to N.J.S.A. 19:44A-20.4 et seq.
4. This contract will be funded under Ordinance #16-09 and #16-10 through the proceeds of the sale of the bond.
5. A notice of this action shall be printed in the official newspaper as required by law within ten (10) days of its passage.

ATTEST:

TOWNSHIP COMMITTEE OF THE
TOWNSHIP OF RARITAN

William Bray
Acting Township Clerk

Karen Gilbert
Mayor

I, William Bray, Acting Township Clerk for the Township of Raritan, hereby certify that the foregoing resolution is a true, complete and accurate copy of a resolution adopted by the Township Committee of the Township of Raritan at a meeting held on August 16, 2016.

William Bray
Acting Township Clerk

Roll Call	Moved	Seconded	Ayes	Nays	Abstain	Absent
Richard Chen, Committee Member	X		X			
Michael Mangin, Deputy Mayor			X			
Craig O'Brien, Committee Member			X			
Lou Reiner, Committee Member		X	X			
Karen Gilbert, Mayor			X			