

TOWNSHIP OF RARITAN
COUNTY OF HUNTERDON, NEW JERSEY

RESOLUTION #17-158

WHEREAS, Padero Solaer USA, Inc. in February, 2017 posted a \$850,645.20 Cash Performance Bond; and

WHEREAS, Padero Solaer USA, Inc. has requested a reduction its cash bond; and

WHEREAS, Township Engineer, Antoine Hajjar, has performed a site inspection and recommends the reduction the Cash Performance Bond be reduced in the amount of \$103,812.60 and:

WHEREAS, the Township of Raritan will retain \$189,150.00

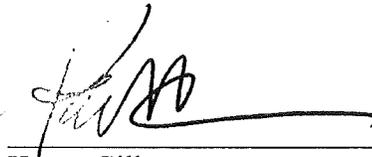
NOW THEREFORE BE IT RESOLVED by the Mayor and Township Committee of the Township of Raritan, County of Hunterdon, State of New Jersey that the Cash Performance Bond posted by Raritan Junction, LLC be reduced in the amount of \$103,812.60.

ATTEST:

**TOWNSHIP COMMITTEE OF THE
TOWNSHIP OF RARITAN**



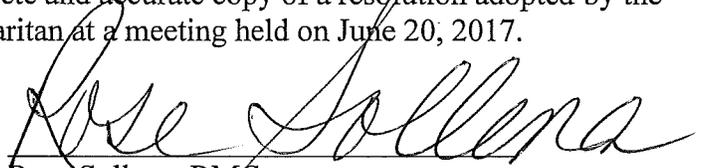
Rose Sollena, RMC
Acting Township Clerk



Karen Gilbert
Mayor

CERTIFICATION

I, Rose Sollena, Acting Clerk of the Township of Raritan, County of Hunterdon, hereby certify that the foregoing resolution is a true, complete and accurate copy of a resolution adopted by the Township Committee of the Township of Raritan at a meeting held on June 20, 2017.



Rose Sollena, RMC
Acting Township Clerk