

TOWNSHIP OF RARITAN
COUNTY OF HUNTERDON, NEW JERSEY

RESOLUTION #17-23

WHEREAS, Raritan Junction, LLC in October, 2016 posted a \$75,183.23 Cash Performance Bond and a \$676,649.11 surety bond for site improvements; and

WHEREAS, Raritan Junction, LLC has requested the return of its surety and cash bond; and

WHEREAS, Township Engineer, Antoine Hajjar, has performed a site inspection and recommends the return of the surety bond and a reduction of the Cash Performance Bond to \$51,550.20.

NOW THEREFORE BE IT RESOLVED by the Mayor and Township Committee of the Township of Raritan, County of Hunterdon, State of New Jersey that the surety bond in the amount of \$676,649.11 is released and the Cash Performance Bond posted by Raritan Junction, LLC be reduced to \$51,550.20.

ATTEST:

**TOWNSHIP COMMITTEE OF THE
TOWNSHIP OF RARITAN**

William Bray
Acting Township Clerk

Karen Gilbert
Mayor

I, William Bray, Acting Township Clerk of the Township of Raritan, hereby certify that the foregoing resolution is a true, complete and accurate copy of a resolution adopted by the Township Committee of the Township of Raritan at a meeting held on January 24, 2017.

William Bray
Acting Township Clerk

Roll Call	Moved	Seconded	Ayes	Nays
Richard Chen, Committee Member			X	
Michael Mangin, Deputy Mayor		X	X	
Craig O'Brien, Committee Member			X	
Lou Reiner, Committee Member	X		X	
Karen Gilbert, Mayor			X	