

TOWNSHIP OF RARITAN
COUNTY OF HUNTERDON, NEW JERSEY

RESOLUTION #17-25

WHEREAS, Flemington Mall, LLC posted Cash Performance Bond in the amount of \$66,300 in connection with Planning Board Application SP-417-PF, including \$48,300 for its Fair Share Contribution for the Church Street Extension traffic signal; and

WHEREAS, Flemington Mall, LLC has requested the return of its Cash Performance Bond; and

WHEREAS, Township Engineer, Antoine Hajjar, has performed a site inspection and recommends the following:

1. Acting Township Clerk William Bray write a check for \$48,300 to Raritan Township to be deposited in the Traffic Light Trust Account under Church Street and Royal Road Traffic Light.

2. Retain \$18,000 plus any accrued interest Cash Performance Bond until site improvements are completed in accordance with Township Planning Board Resolution 37-2001 and the approved site plan.

NOW THEREFORE BE IT RESOLVED by the Mayor and Township Committee of the Township of Raritan, County of Hunterdon, State of New Jersey that the request from Flemington Mall, LLC for the return of its Cash Performance Bond is denied and Acting Township Clerk William Bray is directed to disburse \$48,300 to Raritan Township to be deposited in the Traffic Light Trust Account under Church Street and Royal Road Traffic Light.

ATTEST:

**TOWNSHIP COMMITTEE OF THE
TOWNSHIP OF RARITAN**

William Bray
Acting Township Clerk

Karen Gilbert
Mayor

I, William Bray, Acting Township Clerk of the Township of Raritan, hereby certify that the foregoing resolution is a true, complete and accurate copy of a resolution adopted by the Township Committee of the Township of Raritan at a meeting held on January 24, 2017.

William Bray
Acting Township Clerk

Roll Call	Moved	Seconded	Ayes	Nays
Richard Chen, Committee Member			X	
Michael Mangin, Deputy Mayor		X	X	
Craig O'Brien, Committee Member			X	
Lou Reiner, Committee Member	X		X	
Karen Gilbert, Mayor			X	