

**TOWNSHIP OF RARITAN
COUNTY OF HUNTERDON, NEW JERSEY**

RESOLUTION #17-321

**AUTHORIZING THE RETURN OF ESCROW
FOR OFF-TRACK IMPROVEMENTS
(MAGNA-POWER ELECTRONICS)**

WHEREAS, Magna-Power Electronics (also known as BGA Properties) has requested a refund of its escrow posted for Off-Track Improvements for a traffic light at the intersection of Church Street and Royal Road; and

WHEREAS, Tony Hajjar, Township Engineer, has submitted a memo dated December 12, 2017, and recommended the refund of such escrow in the amount of \$16,917.80.

NOW THEREFORE BE IT RESOLVED by the Mayor and Township Committee of the Township of Raritan, County of Hunterdon, State of New Jersey that the escrow posted in the amount of \$16,917.80 by Magna-Power Electronics (also known as BGA Properties) is hereby refunded.

ATTEST:

**TOWNSHIP COMMITTEE OF THE
TOWNSHIP OF RARITAN**



Lisa Fania, RMC
Township Clerk



Karen Gilbert
Mayor

CERTIFICATION

I, Lisa Fania, Clerk of the Township of Raritan, County of Hunterdon, State of New Jersey, hereby certify the foregoing resolution is a true, complete and accurate copy of a resolution adopted by the Township Committee at a meeting held on December 19, 2017.



Lisa Fania, RMC
Township Clerk