

TOWNSHIP OF RARITAN
COUNTY OF HUNTERDON, NEW JERSEY

RESOLUTION #17-76

WHEREAS, N.J.S.A. 40A:4-58 of the Local Budget Law provides for the transfer of funds from appropriations deemed to have an excess, to appropriations where sufficient balances are not available to fulfill the purpose of the appropriation to the end of the fiscal year, providing that no transfers may be made to appropriations for contingent expenses or deferred charges, and no transfers may be made from appropriation for contingent expenses, deferred charges, cash deficit of the preceding year, reserve for uncollected taxes, down payments, capital improvements fund and debt service; and

WHEREAS, N.J.S.A. 40A:4-45a and 45.38 of the Budget Law restrict transfers from appropriations excluded from the Cap Law to appropriations within the Cap Law and also between appropriations excluded from the Cap Law except that transfers may be made to debt service;

WHEREAS, the Raritan Township Committee wishes to correct a transfer in Resolution 16-271.

NOW THEREFORE, BE IT RESOLVED, by the Mayor and Township Committee of the Township of Raritan, that the following correction to Resolution 16-271 is approved and the listed transfer is authorized between appropriations in the 2016 budget; and

BE IT FURTHER RESOLVED, that a certified copy of this resolution adopted **by not less than a two-thirds (2/3) vote of the full membership of the governing body** be transmitted to the Administrator/CFO.

Remove:	<u>Transfer From</u>	<u>Transfer To</u>	<u>Amount</u>
	Stormwater Management	LOSAP	\$32,500.00

Insert/Approve:	<u>Transfer From</u>	<u>Transfer To</u>	<u>Amount</u>
	Township Administrator S&W	LOSAP	\$11,200.00
	Data Processing Svcs-OE	LOSAP	\$20,800.00

ATTEST: **TOWNSHIP COMMITTEE OF THE
TOWNSHIP OF RARITAN**

William Bray
Acting Township Clerk

Karen Gilbert
Mayor

CERTIFICATION

I, William Bray, Acting Township Clerk of the Township of Raritan, hereby certify that the foregoing resolution is a true, complete and accurate copy of a resolution adopted by the Township Committee of the Township of Raritan at a meeting held on March 7, 2017.

William Bray
Acting Township Clerk

Roll Call	Moved	Seconded	Ayes	Nays
Richard Chen, Committee Member	X		X	
Michael Mangin, Deputy Mayor		X	X	
Craig O'Brien, Committee Member			X	
Lou Reiner, Committee Member			X	
Karen Gilbert, Mayor			X	