

**TOWNSHIP OF RARITAN  
COUNTY OF HUNTERDON, NEW JERSEY**

**RESOLUTION #18-248**

**A RESOLUTION AUTHORIZING THE SETTLEMENT OF TAX APPEAL**

(TOWNE CENTRE PROFESSIONAL PARK LLC V. RARITAN TOWNSHIP  
BLOCK 18.01, LOT 12; 5 WALTER E. FORAN BOULEVARD  
DOCKET NOS. 006251-2017; 001276-2018)

**WHEREAS**, tax appeals are pending in the New Jersey Tax Court for tax years 2017 and 2018 filed by Towne Centre Professional Park, LLC for Block 18.01, Lot 12 and located at 5 Walter E. Foran Boulevard (hereinafter "subject property") under the Local Property Tax in the Township of Raritan, New Jersey; and

**WHEREAS**, a settlement was reached with the taxpayer resolving the tax appeals for the pending tax years for the subject property; and

**WHEREAS**, the settlement is as follows:

<u>Tax Year</u>	<u>Original Assessment</u>	<u>Revised Assessment Per Settlement</u>
2017	\$1,333,500.00	\$1,333,500.00
2018	\$1,333,500.00	\$ 800,000.00

**WHEREAS**, this settlement is in the best interest of the Township of Raritan and secures fairness and uniformity in the assessment process under the Local Property Tax.

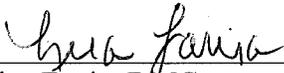
**NOW, THEREFORE, BE IT RESOLVED**, that the Mayor and Township Committee of the Township of Raritan hereby approve the noted settlement.

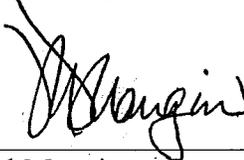
**BE IT FURTHER RESOLVED**, that the settlement involves crediting the refund for tax year 2019 and authorizing the Tax Collector to revise the tax bills for the subject property for February and May 2019 to facilitate the crediting of refunds generated by the settlement.

**BE IT FURTHER RESOLVED**, by the Mayor and Township committee of the Township of Raritan that Special Tax Counsel, Harry Haushalter, Esquire, be and is hereby authorized to file such documents with the Tax Court of New Jersey as required to implement this settlement.

**ATTEST:**

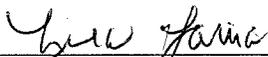
**TOWNSHIP COMMITTEE OF THE  
TOWNSHIP OF RARITAN**

  
\_\_\_\_\_  
Lisa Fania, RMC  
Township Clerk

  
\_\_\_\_\_  
Michael Mangin  
Mayor

**CERTIFICATION**

I, Lisa Fania, Clerk of the Township of Raritan, County of Hunterdon, State of New Jersey, hereby certify that the foregoing Resolution is a true, complete and accurate copy of a resolution adopted by the Township Committee of the Township of Raritan at a meeting held on December 18, 2018.

  
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Lisa Fania, RMC  
Township Clerk