

**TOWNSHIP OF RARITAN  
COUNTY OF HUNTERDON, NEW JERSEY**

**RESOLUTION #19-116**

**A RESOLUTION AUTHORIZING THE MAYOR AND TOWNSHIP CLERK  
TO EXECUTE A FUNDING AGREEMENT WITH INGERMAN DEVELOPMENT  
COMPANY, LLC**

**WHEREAS**, Ingerman Development Company, LLC (“Ingerman”) is the developer of property (the “Property”) located at Block 27, Lot 22 as shown on the Tax Map of the Township of Raritan, more commonly known as 66 Junction Road, Township of Raritan, New Jersey; and

**WHEREAS**, on May 7, 2019, the Township Committee adopted Resolution 19-115 approving a Memorandum of Understanding that requires that Ingerman pay any professional costs associated with the redevelopment and rezoning of the Property (hereinafter collectively the “Township Professional Work”); and

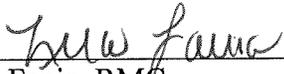
**WHEREAS**, the Parties have determined to establish escrow funds with the Township to provide for the payment of reasonable fees to the Township’s professionals (including the Planning Board’s professionals), whether employees of the Township or consultants retained by the Township or the Planning Board, to pay any professional costs associated with the Township Professional Work.

**NOW, THEREFORE, BE IT RESOLVED** by the Township Committee of the Township of Raritan, in the County of Hunterdon, State of New Jersey, as follows:

1. The foregoing recitals are incorporated herein as if set forth in full.
2. The Mayor and Township Clerk are hereby authorized to execute two (2) copies of the Funding Agreement in the form attached hereto and made a part of this Resolution.
3. The Township Clerk is hereby directed to forward executed copies of the Funding Agreement to Ingerman Development Company, LLC, Attn: Geoffrey Long, 5 Powell Lane, Collingswood, NJ 08108, together with a certified copy of this Resolution, with instructions that at least one (1) fully executed copy be returned to the Township Clerk, together with a check in the amount of fifteen thousand (\$15,000) dollars.
4. The Township’s Chief Financial Officer is hereby directed to establish a separate escrow account to pay the Township professionals for work performed in connection with the redevelopment and rezoning of the Property as set forth in the MOU executed by the parties.
5. This Resolution shall take effect immediately.

ATTEST:

**TOWNSHIP COMMITTEE OF  
THE TOWNSHIP OF RARITAN**

  
\_\_\_\_\_  
Lisa Fania, RMC  
Township Clerk

  
\_\_\_\_\_  
Jeff Kuhl  
Mayor

**CERTIFICATION**

I, Lisa Fania, Township Clerk of the Township of Raritan, County of Hunterdon, hereby certify the foregoing resolution to be a true, complete and accurate copy of a resolution adopted by the Township Committee at a meeting held on May 7, 2019.

  
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Lisa Fania, RMC  
Township Clerk