

**TOWNSHIP OF RARITAN
COUNTY OF HUNTERDON, NEW JERSEY**

RESOLUTION #19-120

**A RESOLUTION AUTHORIZING RELEASE OF CASH PERFORMANCE AND
SURETY GUARANTEES FOR WILLOWS AT FLEMINGTON JUNCTION, LLC
(INGERMAN)**

WHEREAS, Flemington Junction, LLC originally posted a cash performance bond in the amount of \$210,268.38 and a surety bond in the amount of \$1,892,415.42; and

WHEREAS, Flemington Junction, LLC requested a reduction of its cash and surety bonds in November, 2016; and

WHEREAS, the Township Committee authorized the reduction of the cash performance bond to \$117,386.52 and the surety bond to \$1,056,478.68 November 14, 2016; and

WHEREAS, Flemington Junction, LLC had requested a second reduction of its cash and surety bonds in December, 2017; and

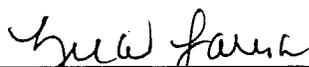
WHEREAS, the Township Committee authorized the reduction of the cash performance bond to \$63,080.51 and the surety bond to \$567,724.63 December 19, 2017; and

WHEREAS, Flemington Junction, LLC has requested the release of its cash and surety guarantees as a result the completion of improvements; and

WHEREAS, Township Engineer, Antoine Hajjar, has performed a site inspection and recommends the release of the cash performance guarantee in the amount of \$63,080.51 plus any accrued interest and the return of surety bond #58729990 in the amount of \$567,724.63.

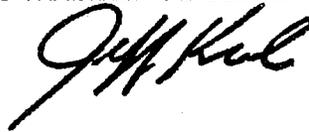
NOW, THEREFORE BE IT RESOLVED, by the Mayor and Township Committee of the Township of Raritan, County of Hunterdon, State of New Jersey, that the cash performance guarantee in the amount of \$63,080.51 plus any accrued interest and surety bond #58729990 in the amount of \$567,724.63 are hereby released to Flemington Junction, LLC.

ATTEST:



Lisa Fania, RMC
Township Clerk

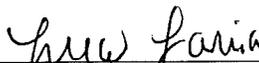
**TOWNSHIP COMMITTEE OF THE
TOWNSHIP OF RARITAN**



Jeff Kuhl
Mayor

CERTIFICATION

I, Lisa Fania, Clerk of the Township of Raritan, County of Hunterdon, State of New Jersey, hereby certify the foregoing resolution is a true, complete and accurate copy of a resolution adopted by the Township Committee at a meeting held on May 7, 2019.



Lisa Fania, RMC
Township Clerk