TOWNSHIP OF RARITAN
COUNTY OF HUNTERDON, NEW JERSEY

RESOLUTION #19-169

A RESOLUTION AUTHORIZING MAYOR AND CLERK TO EXECUTE REDEVELOPERS AGREEMENT

WHEREAS, the Local Redevelopment and Housing Law, N.J.S.A. 40A:12A-1 et seq. (the "Redevelopment Law") provides a process for municipalities to participate in the redevelopment and improvement of areas in need of redevelopment; and

WHEREAS, on June 18, 2019, the Committee adopted Resolution #19-145 authorizing the designation of the Study Area as "non-condemnation" "an area in need of redevelopment" pursuant to N.J.S.A. 40A:12A-1 et seq., and directed the Township Planner to cause to be prepared a redevelopment plan entitled "South Junction Road Redevelopment Plan (Block 27, Lot 22)" (the "Redevelopment Plan") for the Study Area pursuant to N.J.S.A. 40A:12A-7f; and

WHEREAS, by Ordinance #19-20, the Township Committee adopted a redevelopment plan entitled "South Junction Road Redevelopment District (SJRR)" prepared by the Township Planner (the "Redevelopment Plan"); and

WHEREAS, the Township Attorney has negotiated the attached Redevelopment Agreement with Junction Road Urban Renewal Associates, LLC as the Redeveloper of the Redevelopment Area in accordance with the Redevelopment Plan.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Raritan, in the County of Hunterdon, State of New Jersey, as follows:

1. The Mayor and Township Clerk are hereby authorized to execute three (3) copies of the attached Redevelopment Agreement, Exhibit "A."

2. Junction Road Urban Renewal Associates, LLC is hereby designated as the Redeveloper of the Redevelopment Area in accordance with the Redevelopment Plan.

3. The Township Clerk is hereby directed to forward three (3) executed copies of the Redevelopment Agreement to Junction Road Urban Renewal Association, Attn: Geoffrey Long at 5 Powell Lane, Collingswood, NJ 08108.

ATTEST:

TOWNSHIP COMMITTEE OF THE TOWNSHIP OF RARITAN

Lisa Fania, RMC
Township Clerk

Jeff Kuhl
Mayor

CERTIFICATION

I, Lisa Fania, Clerk of the Township of Raritan, County of Hunterdon, State of New Jersey, hereby certify that the foregoing resolution is a true, complete and accurate copy of a resolution adopted by the Township Committee of the Township of Raritan at a meeting held on July 16, 2019.

Lisa Fania, RMC
Township Clerk