

**TOWNSHIP OF RARITAN
COUNTY OF HUNTERDON, NEW JERSEY**

RESOLUTION #19-214

**A RESOLUTION AUTHORIZING A REDUCTION IN SURETY AND CASH
PERFORMANCE GUARANTEES FOR VILLAGES AT HEALTHQUEST, LLC**

WHEREAS, RVSC II Villages at Healthquest, LLC posted a surety bond in the amount of \$1,681,106.08 and a cash performance bond in the amount of \$186,789.56; and

WHEREAS, RVSC II Villages at Healthquest, LLC has requested a reduction of its surety and cash bonds; and

WHEREAS, Township Engineer, Antoine Hajjar, has performed a site inspection and recommends a reduction of the surety bond from \$1,681,106.08 to \$618,443.32 and a reduction in cash performance bond from \$186,789.64 plus any accrued interest to \$68,715.92.

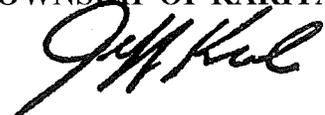
NOW, THEREFORE BE IT RESOLVED, by the Mayor and Township Committee of the Township of Raritan, County of Hunterdon, State of New Jersey, that the surety bond is reduced to \$618,443.32 and the cash performance bond is reduced to \$68,715.92.

ATTEST:



Lisa Fania, RMC
Township Clerk

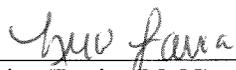
**TOWNSHIP COMMITTEE OF THE
TOWNSHIP OF RARITAN**



Jeff Kuhl
Mayor

CERTIFICATION

I, Lisa Fania, Clerk of the Township of Raritan, County of Hunterdon, State of New Jersey, hereby certify that the foregoing resolution is a true, complete and accurate copy of a resolution adopted by the Township Committee of the Township of Raritan at a meeting held on September 3, 2019.



Lisa Fania, RMC
Township Clerk