

**TOWNSHIP OF RARITAN
COUNTY OF HUNTERDON, NEW JERSEY**

RESOLUTION #19-248

**A RESOLUTION AUTHORIZING A REDUCTION IN SURETY AND CASH
PERFORMANCE GUARANTEES FOR NORTH BRIDGE PROPERTIES
(BLOCK 36.04, LOTS 76.02, 76.03)**

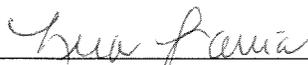
WHEREAS, North Bridge Properties posted a surety bond in the amount of \$194,221.80 and a cash performance bond in the amount of \$21,580.20; and

WHEREAS, North Bridge Properties has requested a reduction of its surety and cash bonds; and

WHEREAS, Township Engineer, Antoine Hajjar, has performed a site inspection and recommends a reduction of the surety bond from \$194,221.80 to \$97,736.22 and a reduction of the cash performance bond from \$21,580.20 plus any accrued interest to \$10,859.58.

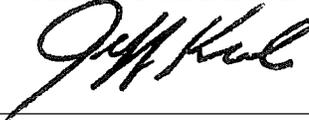
NOW, THEREFORE BE IT RESOLVED, by the Mayor and Township Committee of the Township of Raritan, County of Hunterdon, State of New Jersey, that the surety bond is reduced to \$97,736.22 and the cash performance bond is reduced to \$10,859.58.

ATTEST:



Lisa Fania, RMC
Township Clerk

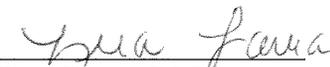
**TOWNSHIP COMMITTEE OF THE
TOWNSHIP OF RARITAN**



Jeff Kuhl
Mayor

CERTIFICATION

I, Lisa Fania, Clerk of the Township of Raritan, County of Hunterdon, State of New Jersey, hereby certify that the foregoing resolution is a true, complete and accurate copy of a resolution adopted by the Township Committee of the Township of Raritan at a meeting held on October 15, 2019.



Lisa Fania, RMC
Township Clerk