

**TOWNSHIP OF RARITAN
COUNTY OF HUNTERDON, NEW JERSEY**

RESOLUTION #20-118

A RESOLUTION AMENDING CERTIFICATE OF AVAILABILITY OF FUNDS #20-22

WHEREAS, there existed a need for an Independent Registered Municipal Advisor for the issuance of \$7,721,000.00 in General Obligation Bonds, Series 2020 and an agreement with Phoenix Advisors, LLC was executed for same; and

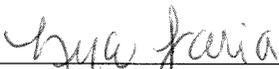
WHEREAS, the Township now desires to issue General Obligation Bonds, Series 2020 in the amount of \$4,559,000.00, triggering a reduction in Phoenix Advisors compensation from \$13,360.50 to \$11,779.50; and

WHEREAS, the Township will not be in a position to determine its 2020 capital funding needs at this time and now desires to amend the funding source for Phoenix Advisors, as funding through the proceeds of the sale of the 2020 Capital Ordinance #20-11, will not be available at this time.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Township Committee of the Township of Raritan, County of Hunterdon, State of New Jersey, as follows:

1. This contract will be funded in the amount of \$11,779.50 as per new Certificate of Availability of Funds #20-25.
2. A notice of this action shall be printed in the official newspaper as required by law within ten (10) days of its passage.

ATTEST:



Lisa Fania, RMC
Township Clerk

**TOWNSHIP COMMITTEE OF THE
TOWNSHIP OF RARITAN**



Jeff Kuhl
Mayor

CERTIFICATION

I, Lisa Fania, Clerk of the Township of Raritan, County of Hunterdon, State of New Jersey, hereby certify that the foregoing resolution is a true, complete and accurate copy of a resolution adopted by the Township Committee of the Township of Raritan at a meeting held on May 04, 2020.



Lisa Fania, RMC
Township Clerk

CERTIFICATION OF AVAILABILITY OF FUNDS

No. 20-25

I, William B. Pandos, Chief Financial Officer of the Township of Raritan do hereby certify as follows:

1. I have examined the budgetary and other accounts to determine if sufficient funds are available to award a contract for the following:

- Professional services
- Construction/reconstruction
- Materials, supplies or equipment
- Major repairs

Description: Independent Registered Mgmt Advisors to provide service relating to issuance of General Obligation Bonds, series 2020

Vendor: Phoenix Advisors, LLC

Amount(s): \$11,779.50

P.O. No. _____
(if applicable)

2. Funds are available as follows:

Fund name: Current Capital Other

Budget year: 2020 Any contingency? No Yes

Account title(s): Capt R Ordinance #17-32 - Various Cycle Improvements Administration 08 - Miscellaneous Services

Resolution/Ordinance Date: 05/05/2020

Resolution/Ordinance Number: 20-118

Amounts

Account no.(s):

- Adopted budget
- Ordinance
- Trust fund
- Temporary budget

a. 04-215-56-300-215 \$9,603.25

b. 01-201-20-100-299 2,176.25

c. _____

William B. Pandos
William B. Pandos

04/23/2020
Date

cc: Finance
C. Barbati