

**TOWNSHIP OF RARITAN
COUNTY OF HUNTERDON, NEW JERSEY**

RESOLUTION #20-44

**A RESOLUTION APPROVING A DEVELOPER'S
MAINTENANCE AGREEMENT WITH RARITAN VALLEY
DEVELOPERS, INC. R.T.P.B FILE NO. S-1305**

WHEREAS, the Raritan Valley Developers, Inc. ("Developer") is the developer of a parcel of land designated on the Tax Map of the Township of Raritan ("Raritan") known as Block 71, Lots 26, 27 & 28 and Block 72, Lots 9 & 19 (the "Property"); and

WHEREAS, in connection with the development of the Property, Developer posted performance bonds with Raritan as is customary and in conformance with the Municipal Land Use Law, hereinafter called the "MLUL";

WHEREAS, on December 3, 2019, the Township Committee adopted Resolution #19-274 which conditionally released all remaining cash and performance guarantees related to certain improvements that were required to be made on the Property; and

WHEREAS, one condition imposed by the Township Committee as a requirement prior to the release of the cash and performance guarantees was that the Developer and the Township execute a developer's agreement for the ongoing maintenance for the project for the two-year limit set forth in the MLUL; and

WHEREAS, the Township now wishes to approve said agreement, which is attached hereto as Exhibit "A;" and

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Raritan, County of Hunterdon, State of New Jersey, as follows:

1. The foregoing recitals are incorporated herein as if set forth in full.
2. The Mayor and Township Clerk are hereby authorized to execute the Developer's Maintenance Agreement attached hereto as Exhibit "A."
3. This Resolution shall take effect immediately.

ATTEST:

**TOWNSHIP COMMITTEE OF THE
TOWNSHIP OF RARITAN**



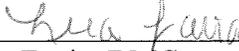
Lisa Fania RMC
Township Clerk



Jeff Kuhl
Mayor

CERTIFICATION

I, Lisa Fania, Clerk of the Township of Raritan, County of Hunterdon, State of New Jersey hereby certify that the foregoing resolution is a true, complete and accurate copy of a resolution adopted by the Township Committee of the Township of Raritan at a meeting held on January 21, 2020.



Lisa Fania, RMC
Township Clerk