

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)**

POPULATION LAST CENSUS 22,185
NET VALUATION TAXABLE 2017 4,023,245,440
MUNICODE 1021

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Raritan, County of Hunterdon

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Heidi Wohlleb of Nisivoccia LLP
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I William Pandos, am the Chief Financial Officer, License # N1565, of the Township of Raritan, County of Hunterdon and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature _____
Title Chief Financial Officer
Address One Municipal Drive, Flemington, NJ, 08822
Phone Number 908-806-6103
Fax Number 908-806-7061
Email cfo@raritantwpnj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Raritan as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters

came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Certified by me

this _____ day of _____, 2018.

Heidi Wohlleb
(Registered Municipal Accountant)
Nisivoccia, LLP
(Firm Name)
200 Valley Rd, Suite 300
(Address)
Mt. Arlington, NJ 07856
(Address)
973-328-1825
(Phone Number)
hwohlleb@nisivoccia.com
(Email)
973-328-0507
(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" Referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Raritan
Chief Financial Officer: William Pandos
Signature: _____
Certificate #: N1565
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002957

Fed I.D. #

Township of Raritan

Municipality

Hunterdon

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2017

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ -0-	\$ 52,164.20	\$ -0-

Type of Audit required by the Uniform Guidance and OMB 15-08:

- Single Audit
- Program Specific Audit
- (Federal/State) Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The Single Audit threshold has been increased to \$750,000 beginning with Fiscal Year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ Township _____ of Raritan _____, County of Hunterdon during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF ASSESSOR
Township of Raritan

MUNICIPALITY
Hunterdon

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2017**

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Appropriation Reserves:		
Encumbered		309,279.25
Unencumbered		918,866.47
Subtotal Appropriation Reserves		1,228,145.72
Accounts Payable		62,030.48
County Added and Omitted Taxes Payable		90,110.64
Prepaid Taxes		6,618,482.25
Due to State of New Jersey - Senior Citizen/Veterans Deductions		1,147.09
State Fees Payable		13,923.00
Tax Overpayments		500.00
Due to:		
Federal and State Grant Fund		131,046.02
Animal Control Fund		12.00
Open Space Trust Fund		12,061.76
General Capital Fund		173,788.32
Reserve for Solicitor Bonds		500.00
Reserve for Sunflower Estates		3,232.72
Reserve for Community Day		3,189.32
Reserve for Codification of Ordinances		100.05
Reserve for Master Plan		2,421.85
Reserve for Revaluation		0.37
Reserve for Stormwater Management		102,230.06
Reserve for FEMA Reimbursements		34,054.36
Subtotal		8,476,976.01 "C"
Reserve for Receivables and Other Assets		526,574.20
Fund Balance		3,260,594.50
	12,264,144.71	12,264,144.71

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS OF DECEMBER 31, 2017

Title of Account	Debit	Credit
Other Trust Funds:		
Cash and Cash Equivalents	7,158,673.76	
Due from Animal Control Fund	952.00	
Due from Payroll Accounts		
Due to Current Fund		6,412.96
Due to Federal and State Grant Fund		69,704.79
Due to General Capital Fund		12,495.00
Reserve for:		
Engineering Inspections		481,031.68
Storm Recovery		14,734.54
Developers Escrow		438,192.28
Clerk Cash Bonds		4,128,350.90
Police Outside Detail		54,772.79
Traffic Study		50,942.63
Recycling		6,819.89
Tax Sale Premiums		375,121.37
Well Testing		2,000.59
Transportation Improvement District		780,314.36
Performance Guarantee		140,669.95
Fire Safety Penalties		4,146.93
Accumulated Sick Leave		31,400.30
School & Park Improvements		7,548.84
Parking Offense Adjudication Act		293.06
Parking Offense Adjudication Act - Hampton Borough		90.00
Council on Affordable Housing		492,780.85
Traffic Light Reserve		9,800.00
Minneakoning Road Deposit		44,885.03
Outside Liens		706.80
Public Defender		200.00
Public Defender - Hampton Borough		0.00
	7,159,625.76	7,159,625.76

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016: _____	(1)	\$	5,672.68	
			x	25%
	(2)	\$	1,418.17	

Municipal Public Defender Trust Cash Balance December 31, 2017: _____ (3) \$ - (1)

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = _____ \$ -0- (1)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

(1) Balance on Trust Fund balance sheet is a municipal contribution

Schedule of Trust Fund Reserves

	<u>Purpose</u>	Amount Dec. 31, 2016 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2017
1.	Engineering Inspections	\$ 282,347.96	\$ 502,329.65	\$ 303,645.93	\$ 481,031.68
2.	Storm Recovery	14,734.54			14,734.54
3.	Developers Escrow	425,459.42	467,995.14	455,262.28	438,192.28
4.	Clerk Cash Bonds	2,053,576.89	4,842,007.74	2,767,233.73	4,128,350.90
6.	Police Outside Detail	14,699.52	198,110.31	158,037.04	54,772.79
7.	Traffic Study	50,778.38	164.25		50,942.63
8.	Recycling	7,583.88	96,669.76	97,433.75	6,819.89
9.	Tax Sale Premiums	380,021.37	260,200.00	265,100.00	375,121.37
11.	Well Testing	1,994.15	6.44		2,000.59
12.	Transportation Improvement District	776,027.36	6,443.96	2,156.96	780,314.36
13.	Performance Guarantee	140,669.95			140,669.95
14.	Fire Safety Penalties	1,888.49	2,258.44		4,146.93
15.	Accumulated Sick Leave	1,358.72	30,041.58		31,400.30
16.	School & Park Improvements	7,540.39	8.45		7,548.84
17.	Parking Offense Adjudication Act	219.06	74.00		293.06
18.	Parking Offense Adjudication Act - Hampton Borough	76.00	14.00		90.00
19.	Council on Affordable Housing	618,738.64	43,542.36	169,500.15	492,780.85
20.	Traffic Light Reserve	9,800.00			9,800.00
21.	Minneakoning Road Deposit	44,737.84	147.19		44,885.03
22.	Outside Liens	382.40	213,130.63	212,806.23	706.80
23.	Public Defender	5,901.73	6,546.39	6,237.90	6,210.22
24.	Public Defender - Hampton Borough	200.00			200.00
25.					
26.					
27.					
28.					
29.					
30.					
31.					
32.					
33.					
34.					
35.					
36.					
37.					
38.					
39.					
40.					
41.					
42.					
	Totals:	\$ 4,838,736.69	\$ 6,669,690.29	\$ 4,437,413.97	\$ 7,071,013.01

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Balance Jan. 1, 2017	RECEIPTS			Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	204,471.64	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	204,471.64
Cash and Cash Equivalents	2,112,597.06	
Due from Current Fund	173,788.32	
Due From Federal and State Grant Fund	53,000.00	
Due from Other Trust Funds	12,495.00	
Deferred Charges to Future Taxation:		
Funded	14,215,087.89	
Unfunded	957,664.64	
Bond Anticipation Notes Payable		753,193.00
Serial Bonds Payable		13,766,000.00
Green Acres Loan Payable		449,087.89
Improvement Authorizations:		
Funded		611,303.41
Unfunded		599,177.07
Encumbrances Payable		749,888.60
Capital Improvement Fund		19,232.02
Reserve for:		
Purchase of Fire Equipment		41,771.92
Purchase of Road Equipment		66.40
Reconstruction of Roads		93.19
Concord Ridge		18,000.00
Purchase of Police Equipment		700.00
Payment of Note Interest		0.33
County Open Space Funds		347.27
Water Tank		2,500.00
Fund Balance		513,271.81
	17,729,104.55	17,729,104.55

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Trust-Other Funds:	
TD Bank	
Accumulated Sick Leave	31,400.30
Housing Trust	300,432.30
Housing Trust-In-Lieu of Construction	215,808.64
Trust Account	41,916.39
Case Blvd.	21,342.87
Viking Association	119,266.78
Recycling	50,710.72
Snow Removal	14,734.54
Tax Sale Premiums	489,521.37
T.I.D	780,314.36
Traffic Study Fund	50,942.63
Well Testing Test	2,000.59
Minneakoning Rd. Off-Tract Improv.	44,885.03
Public Defender	6,210.22
Outside Detail Trust	46,435.55
Fire Safety Trust	4,746.93
3rd Party Lien Account	61,327.44
Inspection Escrow Act #776-0734538	481,047.10
Developers Escrow Act #776-4027263	412,914.90
Special Regional Master	323.30
Clerk's Performance Bonds	4,140,245.90
Developer's Inspection Fee Trust TD Bank #787-0625139	3,430.64
Developer's Escrow Fee Trust #787-0625147	14,073.96
NJCMF	
School & Park Donations	1,049.02
	7,335,081.48
Total Cash in Bank	18,045,221.34

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2017	Transferred from 2017 Budget Appropriations By 40A:4-87		Expended	Cancelled	Balance Dec. 31, 2017
		Budget	Appropriations			
Body Armor Grant	5,746.65		3,151.39	5,844.30		3,053.74
Drunk Driving Enforcement Fund	31,562.46		5,066.59	4,431.19		32,197.86
Clean Communities Program	15,501.21		61,541.88	40,215.94		36,827.15
Recycling Tonnage	32,357.02	57,599.13	48,971.86			138,928.01
NJ DOT Safe Roads to School	55,635.26					55,635.26
Emergency Management Assistance	136.73					136.73
Alcohol Education and Rehabilitation Fund	1,695.68			1,672.77		22.91
NJ League of Municipalities Grant	1,517.35					1,517.35
NJ Risk Manager Safety Grant	1,000.00					1,000.00
Domestic Violence Training	1,457.89					1,457.89
Fiscal Year 2004 Transportation Enhancement						
Walkway & Streetscape Project	119,390.11				119,390.11	-
NJ Forestry "No Net Loss"	2,812.34					2,812.34
Garden Club of NJ	1,000.00					1,000.00
Stormwater Regulation	2,326.93					2,326.93
Law Enforcement Officers Training & Equipment Fund			1,000.00	1,000.00		
Totals	272,139.63	57,599.13	119,731.72	53,164.20		276,916.17

*** LOCAL DISTRICT SCHOOL TAX - N/A**

		Debit	Credit
Balance January 1, 2016			XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXX	
Levy Calendar Year 2016		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2016		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00		XXXXXXXX

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2017	85045-00	XXXXXXXX	524,296.98
2017 Levy	85105-00	XXXXXXXX	607,046.32
County of Hunterdon Open Space Grant			
Interest Earned		XXXXXXXX	1,435.38
Other Reimbursement			22,066.18
Expenditures		643,770.20	XXXXXXXX
Balance December 31, 2017	85046-00	511,074.66	XXXXXXXX
		1,154,844.86	1,154,844.86

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85032-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXX	
Levy Calendar Year 2017	XXXXXXXX	46,626,015.00
Paid	46,626,015.00	XXXXXXXX
Balance December 31, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85034-00		XXXXXXXX
	46,626,015.00	46,626,015.00

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017		
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXX	
Levy Calendar Year 2017	XXXXXXXX	23,767,693.00
Paid	23,767,693.00	XXXXXXXX
Balance December 31, 2017		XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85044-00		XXXXXXXX
	23,767,693.00	23,767,693.00

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	
County Taxes 80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	100,978.91
2017 Levy	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	12,889,414.26
County Library 80003-04	XXXXXXXX	1,290,400.86
County Health	XXXXXXXX	
County Open Space Preservation	XXXXXXXX	1,255,018.27
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	90,110.64
Paid	15,535,812.30	XXXXXXXX
Balance December 31, 2017	XXXXXXXX	XXXXXXXX
County Taxes		XXXXXXXX
Due County for Added and Omitted Taxes	90,110.64	XXXXXXXX
	15,625,922.94	15,625,922.94

SPECIAL DISTRICT TAXES - N/A

	Debit	Credit
Balance January 1, 2017 80003-06	XXXXXXXX	
2017 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00	XXXXXXXX	XXXXXXXX
Sewer - 81111-00	XXXXXXXX	XXXXXXXX
Water - 81112-00	XXXXXXXX	XXXXXXXX
Garbage - 81109-00	XXXXXXXX	XXXXXXXX
Open Space - 81105-00	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2017 Levy 80003-07	XXXXXXXX	
Paid 80003-08		XXXXXXXX
Cancellation of Prior Year Fire District Payable		
Balance December 31, 2017 80003-09		XXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2017	80004-01	XXXXXXXX	
State Library Aid Received in 2017	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2017	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2017	80004-03	XXXXXXXX	
State Library Aid Received in 2017	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2017	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2017	80004-05	XXXXXXXX	
State Library Aid Received in 2017	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2017	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2017	80004-07	XXXXXXXX	
State Library Aid Received in 2017	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2017	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	1,424,050.00	1,424,050.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	4,369,731.39	4,501,510.18	131,778.79
Added by N.J.S. 40A:4-87:(List on 17a)	119,731.72	119,731.72	
Total Miscellaneous Revenue Anticipated 80103-	4,489,463.11	4,621,241.90	131,778.79
Receipts from Delinquent Taxes 80104-	600,000.00	591,523.90	(8,476.10)
Amount to be Raised by Taxation:			
(a) Local Tax for Municipal Purposes 80105-	12,135,184.02	13,069,321.16	934,137.14
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	12,135,184.02	13,069,321.16	934,137.14
	18,648,697.13	19,706,136.96	1,057,439.83

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	98,580,019.51
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00		XXXXXXXX
Regional School Tax 80119-00	46,626,015.00	XXXXXXXX
Regional High School Tax 80110-00	23,767,693.00	XXXXXXXX
County Taxes 80111-00	15,434,833.39	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	90,110.64	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Due Special District Taxes for Added and Omitted Taxes		
Municipal Open Space Tax 80120-00	607,046.32	XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	1,015,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	13,069,321.16	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	99,595,019.51	99,595,019.51

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	18,528,965.41
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	119,731.72
Appropriated for 2017 (Budget Statement Item 9)	80012-03	18,648,697.13
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	18,648,697.13
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	18,648,697.13
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	16,714,829.85
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,015,000.00
Reserved	80012-10	918,866.47
Total Expenditures	80012-11	18,648,696.32
Unexpended Balances Canceled (see footnote)	80012-12	0.81

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE) - N/A

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	131,778.79
Delinquent Tax Collections	80013-02		
		XXXXXXXX	
Required Collection of Current Taxes	80013-03		934,137.14
Unexpended Balances of 2017 Budget Appropriations	80013-04	XXXXXXXX	0.81
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	205,999.72
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves	80013-05	XXXXXXXX	444,696.52
Prior Years Interfunds Returned in 2017	80013-06	XXXXXXXX	20,260.00
Federal and State Appropriated Grant Reserves Cancelled		XXXXXXXX	119,390.11
Prior Year Senior Citizen Deductions Allowed		XXXXXXXX	
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2016	80013-07		XXXXXXXX
Balance December 31, 2016	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10	8,476.10	XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2017	80013-12		XXXXXXXX
Refund of Prior Year Taxes			XXXXXXXX
Prior Year Senior Citizen Deductions Disallowed		1,750.00	XXXXXXXX
Federal and State Grants Receivable Cancelled		144,000.00	XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,702,036.99	XXXXXXXX
		1,856,263.09	1,856,263.09

**SURPLUS - CURRENT FUND
YEAR 2017**

		Debit	Credit
1.	Balance January 1, 2017	80014-01	XXXXXXX 2,982,607.51
2.			XXXXXXX
3.	Excess Resulting from 2017 Operations	80014-02	XXXXXXX 1,702,036.99
4.	Amount Appropriated in the 2017 Budget - Cash	80014-03	1,424,050.00 XXXXXXX
5.	Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXX
6.			XXXXXXX
7.	Balance December 31, 2017	80014-05	3,260,594.50 XXXXXXX
		4,684,644.50	4,684,644.50

**ANALYSIS OF BALANCE DECEMBER 31, 2017
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	11,737,570.51
Investments	80014-07	
Sub Total		11,737,570.51
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	8,476,976.01
Cash Surplus	80014-09	3,260,594.50
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.	80014-15	3,260,594.50

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

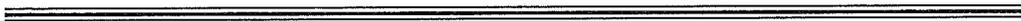
Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2017 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %



(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2017 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is _____ %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2017	XXXXXXX	XXXXXXX
Due From State of New Jersey	57.91	
Due To State of New Jersey	XXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	15,250.00	XXXXXXX
3. Veterans Deductions Per Tax Billings	112,500.00	XXXXXXX
4. Senior Citizen Deductions Allowed By Tax Collector - 2017 Taxes	1,500.00	XXXXXXX
5. Veterans Deductions Allowed By Tax Collector - 2017 Taxes	1,500.00	
6. Senior Citizen Deductions Allowed By Tax Collector - 2016 Taxes		
7. Sr. Citizens Deductions Disallowed By Tax Collector - 2017 Taxes	XXXXXXX	1,905.48
8. Sr. Citizens Deductions Disallowed By Tax Collector - 2016 Taxes	XXXXXXX	1,750.00
9.	XXXXXXX	
10. Received in Cash from State	XXXXXXX	128,299.52
11.		
12. Balance December 31, 2017	XXXXXXX	XXXXXXX
Due From State of New Jersey	XXXXXXX	
Due To State of New Jersey	1,147.09	XXXXXXX
	131,955.00	131,955.00

Calculation of Amount to be included on Sheet 22, Item 10-
2017 Senior Citizen and Veterans Deductions Allowed

Line 2	15,250.00
Line 3	112,500.00
Line 4 & 5	3,000.00
Sub-Total	130,750.00
Less: Line 7	1,905.48
To Item 10, Sheet 22	<u>128,844.52</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	
Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XXXXXXXX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	
Pending Tax Appeals	XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXX
		XXXXXXXX
Balance December 31, 2017		XXXXXXXX
Taxes Pending Appeals*		XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017.

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2018 MUNICIPAL BUDGET**

	YEAR 2018	YEAR 2017
1. Total General Appropriations for 2018 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax - Actual 80016-		
Estimate** 80017-		XXXXXXXX
3. Vocational School Tax - Actual		
Estimate**		XXXXXXXX
4. Regional School District Tax - Actual		
Estimate**		XXXXXXXX
5. Regional High School Tax - School Budget Actual 80018-		
Estimate** 80019-		XXXXXXXX
6. County Tax Actual 80020-		
Estimate** 80021-		XXXXXXXX
7. Special District Taxes Actual 80022-		
Estimate** 80023-		XXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		* May not be stated in an amount less than 'actual' Tax of Year 2017
Vocational School Tax (Amount Shown on Line 3 Above)		** Must be stated in the amount of the
Regional School District Tax (Amount Shown on Line 4 Above)		proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional High School Tax (Amount Shown on Line 5 Above)		
County Tax (Amount Shown on Line 6 Above)		
Special District Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 $[(2018 \text{ Estimated Total Levy} - 2017 \text{ Total Levy}) / 2017 \text{ Total Levy}]$

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29	\$ _____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2017		608,965.45	XXXXXXXX
	A. Taxes	83102-00 601,803.90	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 7,161.55	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	12,030.00
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes	83110-00	1,750.00	XXXXXXXX
5.	Added Tax Title Liens	83111-00		XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXX (1)	
	B. Tax Title Liens - Transfers from Taxes	83107-00		(1) XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	598,685.45
8.	Totals		610,715.45	610,715.45
9.	Balance Brought Down		598,685.45	XXXXXXXX
10.	Collected:		XXXXXXXX	591,523.90
	A. Taxes	83116-00 591,523.90	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2017 Tax Sale	83118-00		XXXXXXXX
12.	2017 Taxes Transferred to Liens	83119-00	2,009.00	XXXXXXXX
13.	2017 Taxes	83123-00	510,990.69	XXXXXXXX
14.	Balance December 31, 2017		XXXXXXXX	520,161.24
	A. Taxes	83121-00 510,990.69	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 9,170.55	XXXXXXXX	XXXXXXXX
15.	Totals		1,111,685.14	1,111,685.14
16.	Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by item No. 9) is 98.80%			
17.	Item No. 14 multiplied by percentage shown above is		513,919.31	and represents the
	maximum amount that may be anticipated in 2018.		83125-00	

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2016 per Audit Report</u>	<u>Amount in 2017 Budget</u>	<u>Amount Resulting from 2017</u>	<u>Balance as at Dec. 31, 2017</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Overexpenditure of Budget Appropriation	\$ _____	\$ _____	\$ _____	\$ _____
4. Overexpenditure of Appropriation Reserves	\$ 2,823.38	\$ 2,823.38	\$ _____	\$ _____
5. Overexpenditure of Ordinance	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51
 NOT APPLICABLE**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED
 NOT APPLICABLE**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01	XXXXXXXX	16,036,000.00
Issued	80033-02	XXXXXXXX	
Paid	80033-03	2,270,000.00	XXXXXXXX
Defeased			
Outstanding, December 31, 2017	80033-04	13,766,000.00	XXXXXXXX
		16,036,000.00	16,036,000.00
2018 Bond Maturities - General Capital Bonds		80033-05	1,910,000.00 **
2018 Interest on Bonds *	80033-06	283,745.00	***
Assessment Serial Bonds - N/A			
Outstanding, January 1, 2017	80033-07	XXXXXXXX	
Issued	80033-08	XXXXXXXX	
Paid	80033-09		XXXXXXXX
Outstanding, December 31, 2017	80033-10		XXXXXXXX
2018 Bond Maturities - Assessment Bonds		80033-11	
2018 Interest on Bonds *	80033-12		
Total "Interest on Bonds - Debt Service" (* Items)		80033-13	283,745.00

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

** - Includes \$396,663 to be paid by Open Space Trust Fund
*** - Includes \$28,908 to be paid by Open Space Trust Fund

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

(MUNICIPAL) GREEN ACRES LOAN

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01	XXXXXXX	622,559.70	
Issued	80033-02	XXXXXXX		
Paid	80033-03	173,471.81	XXXXXXX	
Outstanding, December 31, 2017	80033-04	449,087.89	XXXXXXX	
		622,559.70	622,559.70	
2018 Loan Maturities			80033-05	176,958.59
2018 Interest on Loans			80033-06	\$ 8,101.37
Total 2018 Debt Service for Green Trust Loan			80033-13	185,059.96
LOAN - N/A				
Outstanding, January 1, 2017	80033-07	XXXXXXX		
Issued	80033-08	XXXXXXX		
Paid	80033-09		XXXXXXX	
Outstanding, December 31, 2017	80033-10		XXXXXXX	
2018 Loan Maturities			80033-11	
2018 Interest on Loans			80033-12	\$
Total 2018 Debt Service for Loan			80033-13	

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
		NONE		
Total				

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80034-01	XXXXXXX		
Paid	80034-02		XXXXXXX	
Outstanding, December 31, 2017	80034-03		XXXXXXX	
2018 Bond Maturities - Term Bonds		80034-04	\$	
2018 Interest on Bonds *		80034-05	\$	
TYPE I SCHOOL SERIAL BOND				
Outstanding, January 1, 2017	80034-06	XXXXXXX		
Issued	80034-07	XXXXXXX		
Paid	80034-08		XXXXXXX	
Outstanding, December 31, 2017	80034-09		XXXXXXX	
2018 Interest on Bonds*		80034-10	\$	
2018 Bond Maturities - Serial Bonds			80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	\$

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

1.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	17-32 Various Capital Improvements	753,193.00	12/14/2017	753,193.00	09/14/2018	1.7899%		10,111.05	09/14/2018
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
16.									
17.	Total	753,193.00		753,193.00				10,111.05	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 Memo: Type I School Notes should be separately listed and totaled.
 Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.
 * "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.
 ** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

80051-01

80051-02

DEBT SERVICE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total						80051-01	80051-02	

Memo: *See Sheet 33 for clarification of "Original Date of Issue" Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
1.			
2.			
3.			
4.			
5.			
6.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2017	80031-01	XXXXXXX	12,570.86
Received from 2017 Budget Appropriation *	80031-02	XXXXXXX	45,168.06
		XXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:		XXXXXXX	XXXXXXX
			XXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	38,506.90	XXXXXXX
			XXXXXXX
Balance December 31, 2017	80031-05	19,232.02	XXXXXXX
		57,738.92	57,738.92

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

		Debit	Credit
Balance January 1, 2017	80030-01	XXXXXXXXXX	
Received from 2017 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2017 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2017	80030-05		XXXXXXXXXX

* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose		Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
17-28 Acquisition of Police Vehicle		90,000.00		90,000.00	
17-32 Various Capital Improvements		791,700.00	753,193.10	38,506.90	38,506.90
17-39 Acquisition of Command Vehicle		65,000.00		65,000.00	
Total	80032-00	946,700.00	753,193.10	193,506.90	38,506.90

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Capital Fund Balance	\$	155,000.00
Capital Improvement Fund		38,506.90
	\$	193,506.90

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR - 2017

		Debit	Credit
Balance January 1, 2017	80029-01	XXXXXXXXXX	386,296.15
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	431,975.66
Grant Funds Received on Fully Funded Ordinance		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02	155,000.00	XXXXXXXXXX
Appropriated to 2017 Budget Revenue	80029-03	150,000.00	XXXXXXXXXX
Balance December 31, 2017	80029-04	513,271.81	XXXXXXXXXX
		818,271.81	818,271.81

BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2017 _____

2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A) _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2018 _____

4. Amount of Interest on Bonds with a
Covenant - 2018 Requirement _____

5. Total of 3 and 4 - Gross Appropriation _____

6. Less Amount of Special Trust Fund to be Used _____

7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

