

**TOWNSHIP OF RARITAN
COUNTY OF HUNTERDON, NEW JERSEY**

RESOLUTION #19-49

**A RESOLUTION AUTHORIZING THE RELEASE OF SURETY BOND AND CASH
PERFORMANCE BOND (FRIESZ/EQUESTRIAN MEADOWS)**

WHEREAS, the Developer, Imre and Immaculate Friesz, has requested the release of Surety Bond #UB0265098 and cash performance bond; and

WHEREAS, Township Engineer, Antoine Hajjar, has performed a site inspection and recommends the release of Surety Bond #UB0265098 in the amount of \$345,431.14 and Cash Performance Bond in the amount of \$38,381.24 plus any accrued interest with certain conditions; and

WHEREAS, the Developer shall satisfy the following conditions prior to release of Surety Bond #UB0265098 and the cash performance bond in the amount of \$38,381.24 plus any accrued interest:

1. The Developer shall provide a two-year maintenance bond in the amount of \$162,216.32 to the Township of Raritan;
2. The Developer shall provide affidavit of publication and proof of notice to property owners within 200 feet of the development of a public hearing request for the release of said performance guarantees to the Township Clerk, Lisa Fania

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Township Committee of the Township of Raritan, County of Hunterdon, State of New Jersey that Surety Bond #UB0265098 and cash performance bond in the amount of 38,381.24 plus any accrued interest are hereby returned.

ATTEST:



Lisa Fania, RMC
Township Clerk

**TOWNSHIP COMMITTEE OF THE
TOWNSHIP OF RARITAN**



Jeff Kuhl
Mayor

CERTIFICATION

I, Lisa Fania, Clerk of the Township of Raritan, County of Hunterdon, State of New Jersey, hereby certify that the foregoing resolution is a true, complete and accurate copy of a resolution adopted by the Township Committee of the Township of Raritan at a meeting held on February 5, 2019.



Lisa Fania, RMC
Township Clerk