REVISED 5-18-2020
16.II.g

TOWNSHIP OF RARITAN
COUNTY OF HUNTERDON, NEW JERSEY

RESOLUTION #20-131

A RESOLUTION AUTHORIZING ESTIMATED 2020 TAX BILLS

WHEREAS, the 2020 tax levy has not been certified at this time and said levy will not be certified in time for tax bills to be mailed in a timely manner; and

WHEREAS, there will be insufficient cash flow to support municipal operations in late July, August and September unless third quarter tax revenue is received on time; and

WHEREAS, the Tax Collector and Chief Financial Officer have reviewed and computed an estimated tax levy in accordance with N.J.S.A. 54:4-66.3.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Raritan as follows:

1. The Tax Collector of the Township of Raritan is authorized and directed to prepare and issue estimated tax bills for the third installment of 2020 taxes in accordance with the provisions of N.J.S.A. 54:4-66.2 *et seq.*

2. The estimated annual tax levy to be used for the preparation of the estimated tax bills shall be $106,526,598.52 which is 3.06420% more than the tax levy of 2019. The estimated tax rate for 2020 is $2.573.

3. The Tax Collector shall take whatever action as permitted and required by Chapter 72 Public Laws 1994 and N.J.S.A. 54:4-66.2 and 54:4-66.3.

ATTEST:

TOWNSHIP COMMITTEE OF THE TOWNSHIP OF RARITAN

Lisa Fania, RMC
Township Clerk

Jeff Kuhl
Mayor

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CERTIFICATION

I, Lisa Fania, Clerk of the Township of Raritan, County of Hunterdon, State of New Jersey, hereby certify that the foregoing resolution is a true, complete and accurate copy of a resolution adopted by the Township Committee of the Township of Raritan at a meeting held on May 19, 2020.

_____
Lisa Fania, RMC
Township Clerk