

EXTRACT from the minutes of a regular meeting of the Township Committee of the Township of Raritan, in the County of Hunterdon, New Jersey held at the Raritan Township Municipal Building, One Municipal Drive, Flemington, New Jersey on October 17, 2017 at 7:00 p.m.

PRESENT: Chen, Reiner, Deputy Mayor Mangin

ABSENT: O'Brien, Mayor Gilbert

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Committee Member Chen introduced and moved the adoption of the following resolution, and Committee Member Reiner seconded the motion:

**TOWNSHIP OF RARITAN
COUNTY OF HUNTERDON, NEW JERSEY**

RESOLUTION #17-259

**RESOLUTION CANCELLING LOAN RECEIVABLE AND
OFFSETTING RESERVE**

WHEREAS, there exists a certain loan receivable - CFP and offsetting reserve for loan receivable on the balance sheet of the General Capital Fund; and

WHEREAS, the funds creating this reserve and offsetting receivable have been investigated and it has been determined that this reserve and offsetting receivable should be cancelled.

NOW, THEREFORE, BE IT RESOLVED, by the Township Committee of the Township of Raritan, County of Hunterdon, State of New Jersey, that the following reserve and offsetting receivable in the amount of \$38,000 be and the same are hereby cancelled.

Reserve for Loan Receivable	\$38,000
Loan Receivable – CFP	\$38,000

The foregoing resolution was adopted by the following vote:

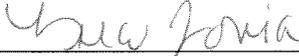
AYES: Chen, Reiner, Deputy Mayor Mangin

NAYES: None

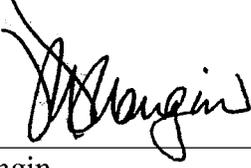
ABSENT: O'Brien, Mayor Gilbert

ATTEST:

**TOWNSHIP COMMITTEE OF THE
TOWNSHIP OF RARITAN**



Lisa Fania, RMC
Township Clerk

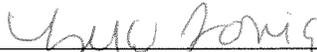


Michael Mangin
Deputy Mayor

CERTIFICATE

I, Lisa Fania, Clerk of the Township of Raritan, in the County of Hunterdon, State of New Jersey, **HEREBY CERTIFY** that the foregoing annexed extract from the minutes of a meeting of the governing body of the Township duly called and held on October 17, 2017 has been compared by me with the original minutes as officially recorded in my office in the Minute Book of the governing body and is a true, complete and correct copy thereof and of the whole of the original minutes so far as they relate to the subject matters referred to in the extract.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the corporate seal of the Township this 17th day of October, 2017.



Lisa Fania, RMC
Township Clerk

(SEAL)