

**TOWNSHIP OF RARITAN
COUNTY OF HUNTERDON, NEW JERSEY**

RESOLUTION #17-271

**A RESOLUTION AUTHORIZING THE RELEASE OF LETTER OF CREDIT AND
CASH PERFORMANCE BOND (AMBOY BANK FKA SAVANNAH RIDGE/JEM
CONTRACTING)**

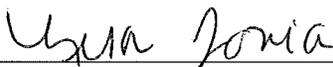
WHEREAS, Amboy Bank/G.S. Realty (formerly known as Savannah Ridge/JEM Contracting) has requested the release of its Letter of Credit #1761 and Cash Performance Bond; and

WHEREAS, Township Engineer, Antoine Hajjar, has performed a site inspection and recommends the release of the Letter of Credit #1761 in the amount of \$226,202.76 and Cash Performance Bond in the amount of \$25,133.64 plus any accrued interest.

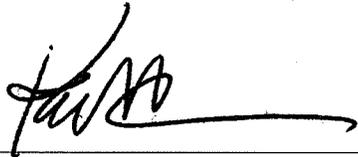
NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Township Committee of the Township of Raritan, that the Letter of Credit #1761 in the amount of \$226,202.76 and Cash Performance Bond in the amount of \$25,133.64 plus any accrued interest are hereby returned.

ATTEST:

**TOWNSHIP COMMITTEE OF THE
TOWNSHIP OF RARITAN**



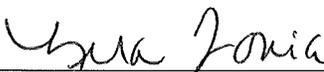
Lisa Fania, RMC
Township Clerk



Karen Gilbert
Mayor

CERTIFICATION

I, Lisa Fania, Clerk of the Township of Raritan, County of Hunterdon, State of New Jersey, hereby certify the foregoing resolution is a true, complete and accurate copy of a resolution adopted by the Township Committee at a meeting held on November 6, 2017.



Lisa Fania, RMC
Township Clerk